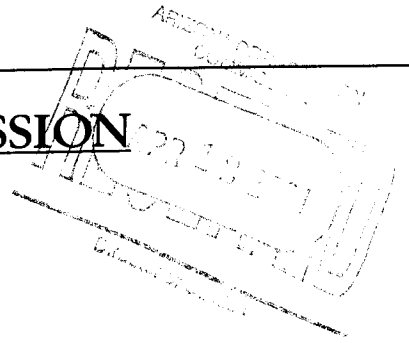


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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

W-01653A WATER
PARK VALLEY WATER COMPANY
P. O. BOX 487
SHOW LOW AZ 85901-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name)	Park Valley Water Company		
Mailing Address	PO Box 487		
	(Street)		
Show Low	AZ	85902	
(City)	(State)	(Zip)	
520 537-1114	520 537-5060		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
Local Office Mailing Address	PO Box 487		
	(Street)		
Show Low	AZ	85902	
(City)	(State)	(Zip)	
520 537-1114	520-537-5060		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact:	Victoria McCarty		Secretary	
	(Name)	(Title)		
PO Box 487	Show Low	AZ	85902	
(Street)	(City)	(State)	(Zip)	
520-537-1114	520-537-5060			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				
On Site Manager:	Same as above			
	(Name)			
	(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				

Statutory Agent: Same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☒ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☒ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME Park Valley Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	238	-0-	238
303	Land and Land Rights	8,654	-0-	8,654
304	Structures and Improvements	2,320	1,418	902
307	Wells and Springs	30,435	11,238	19,197
311	Pumping Equipment	12,140	6,062	6,078
320	Water Treatment Equipment	3,510	3,229	281
330	Distribution Reservoirs and Standpipes	48,972	15,767	33,205
331	Transmission and Distribution Mains	129,297	35,012	94,286
333	Services	6,301	3,812	2,489
334	Meters and Meter Installations	9,999	7,234	2,765
335	Hydrants	5,538	1,927	3,611
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	1,169	963
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	259,537	86,868	172,669

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Park Valley Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	238	N/A	-0-
303	Land and Land Rights	8,654	N/A	-0-
304	Structures and Improvements	2,320	2.45	57
307	Wells and Springs	30,435	2.97	904
311	Pumping Equipment	12,140	5.05	613
320	Water Treatment Equipment	3,510	4.30	151
330	Distribution Reservoirs and Standpipes	48,972	1.80	881
331	Transmission and Distribution Mains	129,297	2.20	2,845
333	Services	6,301	2.96	187
334	Meters and Meter Installations	9,999	3.82	382
335	Hydrants	5,538	1.94	107
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	5.14	110
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	259,537		6,237

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Park Valley Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 50,764	\$ 28,658
134	Working Funds		
135	Temporary Cash Investments	4,000	17,000
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 54,764	\$ 45,658
	FIXED ASSETS		
101	Utility Plant in Service	\$ 257,113	\$ 259,537
103	Property Held for Future Use		
105	Construction Work in Progress	-0-	
108	Accumulated Depreciation – Utility Plant	(80,630)	(86,868)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 176,483	\$ 172,669
	TOTAL ASSETS	\$ 231,247	\$ 218,327

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

PARK VALLEY WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$110,138	\$ 110,138
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	17,960	28,770
236	Accrued Taxes	710	786
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$128,808	\$139,694
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	29,101	29,101
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	49,004	49,004
272	Less: Amortization of Contributions	(7,235)	(7,235)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$70,870	\$70,870
	TOTAL LIABILITIES	\$199,678	\$210,564
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 5,500	\$ 5,500
211	Paid in Capital in Excess of Par Value	(48,624)	(48,624)
215	Retained Earnings	74,693	50,888
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$31,569	\$7,764
	TOTAL LIABILITIES AND CAPITAL	\$231,247	\$ 218,328

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 129,634	\$ 147,905
460	Unmetered Water Revenue		
474	Other Water Revenues	5,863	23,074
	TOTAL REVENUES	\$ 135,497	\$ 170,979
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -0-	\$
610	Purchased Water	-0-	1,252
615	Purchased Power	8,937	8,653
618	Chemicals		
620	Repairs and Maintenance	9,685	14,943
621	Office Supplies and Expense	7,096	5,928
630	Outside Services	60,227	74,454
635	Water Testing	2,554	403
641	Rents	12,000	31,371
650	Transportation Expenses	1,494	745
657	Insurance – General Liability	1,727	1,753
659	Insurance - Health and Life	-0-	
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,428	85
403	Depreciation Expense	6,183	6,237
408	Taxes Other Than Income		
408.11	Property Taxes	4,965	5,547
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 118,296	\$ 151,371
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	43	44
	TOTAL OTHER INCOME/EXP	\$ 43	\$ 44
	NET INCOME/(LOSS)	\$ 17,158	\$ 19,564

COMPANY NAME

PARK VALLEY WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 27,570

Meter Deposits Refunded During the Test Year

\$ 432

COMPANY NAME PARK VALLEY WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
628642	25	110	8"	2"
552190	25	140	8"	2"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 27,224

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	14	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	1	7,500	1

STATISTICAL INFORMATION

Total number of customers	439	
Total number of gallons sold	26,781,084	gallons

COMPANY NAME PARK VALLEY WATER COMPANY **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 5,547.28

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME PARK VALLEY WATER COMPANY **YEAR ENDING 12/31/2000**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 5,547.28

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

COMPANY NAME PARK VALLEY WATER COMPANY

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>- 0 -</u>
Estimated or Actual Federal Tax Liability	<u>- 0 -</u>

State Taxable Income Reported	<u>- 0 -</u>
Estimated or Actual State Tax Liability	<u>- 0 -</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>- 0 -</u>
Amount of Gross-Up Tax Collected	<u>- 0 -</u>
Total Grossed-Up Contributions/Advances	<u>- 0 -</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria McCarty
SIGNATURE

4/10/01
DATE

Victoria McCarty
PRINTED NAME

Secretary
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	NAVAJO	
NAME (OWNER OR OFFICIAL) TITLE	Victoria McCarty	Secretary
COMPANY NAME	Park Valley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 182,394

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 11,415
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
(520) 537-1114
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th DAY OF

Notary Public State of Arizona
Navajo County
Crystal L. Johns

MY COMMISSION EXPIRES 5/21/2004

COUNTY NAME	Navajo	
MONTH	April	2001
<u>Crystal L. Johns</u> SIGNATURE OF NOTARY PUBLIC		

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

**STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE**

(COUNTY NAME) NAVAJO	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE Secretary
COMPANY NAME Park Valley Water Company	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 159,241

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$10,045
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

10th
Notary Public State of Arizona
Navajo County
Crystal L Johns
Expires May 21, 2004

DAY OF

(SEAL)

MY COMMISSION EXPIRES 5/21/2004

NOTARY PUBLIC NAME Crystal L. Johns	
COUNTY NAME Navajo	
MONTH April	YEAR 2001

X Crystal L. Johns
SIGNATURE OF NOTARY PUBLIC

PARK VALLEY WATER CO., INC.

P.O. BOX 487 PH. (520) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
SHOW LOW, AZ 85901
91-170/1221

1898

10/30/2000

PAY TO THE ORDER OF J.R. Despain - County Treasurer

\$ **3,029.57

Three Thousand Twenty-Nine and 57/100*****

J.R. Despain - County Treasurer
P.O. Box 668
Holbrook, AZ 86025

DOLLARS
Security features
included.
Details on back.

MEMO Parcel #933-01-070 9 & 933-01-020 4

⑈001898⑈ ⑆122101706⑆

094⑈702731⑈

⑈0000302957⑈

933-01-020,070

PARK VALLEY WATER CO., INC.

P.O. BOX 487 PH. (520) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
SHOW LOW, AZ 85901
91-170/1221

1735

4/26/2000

PAY TO THE ORDER OF J.R. Despain - County Treasurer

\$ **2,517.71

Two Thousand Five Hundred Seventeen and 71/100*****

J.R. Despain - County Treasurer
P.O. Box 668
Holbrook, AZ 86025

DOLLARS
Security features
included.
Details on back.

MEMO Parcel #933-01-070

⑈001735⑈ ⑆122101706⑆

094⑈702731⑈

⑈0000251771⑈

PAY TO THE ORDER OF
Pay to the order of
J.R. DEPTEN
HOLBROOK, AZ 85025-2946
P 1221053471
NAVAJO COUNTY TREASURER

HOLBROOK, AZ
8220140428

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32746

MAY 25 00 1

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Paid
PAY TO THE ORDER OF
COMMUNITY FIRST BANK
HOLBROOK, AZ
FOR DEPOSIT ONLY
NAVAJO COUNTY TREASURER
8220140428

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00203001420 52500
COMMUNITY FIRST BANK >122105647<
PHOENIX, ARIZONA
8220247306

BANK OF AMERICA, NA TFE
122101706 E2081 01 01
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55030277

002040040200 111500
COMMUNITY FIRST BANK >091300036<
N. DAKOTA
8220140428

5450303457

Check is void unless signed by payee. Community First Bank, Phoenix, Arizona. 122101706 E2081 01 01 05262000